Opinion No. 14-1323

September 15, 1914

BY: H. S. CLANCY, Assistant Attorney General

TO: State Corporation Commission, Santa Fe, New Mexico.

FEES TO BE PAID BY INSURANCE COMPANIES.

Fees to be charged insurance companies upon application for re-admission.

OPINION

{*182} I am in receipt of your letter of the 15th instant in which you ask for the opinion of this office as to whether an insurance company, which has withdrawn from New Mexico and ceased to do business therein, should, upon its making application to again be permitted to transact business here, be charged the same fees which it paid upon its original admission.

In the absence of any statutory provision upon this subject this office is of opinion that such an insurance company is liable for the payment of the same fees that any other company would be charged for permission to transact business in New Mexico. In other words, the mere fact that a company has formerly transacted business in New Mexico and has voluntarily withdrawn would not exempt it from the payment of the same fees exacted of it at the time of its first admission.

I return herewith all papers submitted.