

9-311. Irrevocable letter of credit.

[For use with District Court Rule 5-401B NMRA,
Magistrate Court Rule 6-401B NMRA,
Metropolitan Court Rule 7-401B NMRA and
Municipal Court Rule 8-401B NMRA]

IRREVOCABLE LETTER OF CREDIT

To: _____ (*judge, clerk, court administrator*)
_____ (*address*)

_____ (*financial institution*) hereby opens its irrevocable letter of credit
in your favor by order of _____ (*bondsman*).

This letter of credit is for the account of the _____ Court of the
[State] [County of _____] [City of
_____].

The total amount of credit is \$ _____.

Drafts will be honored at _____ (*address*) payable on
sight.

This irrevocable letter of credit will expire on _____ (*date*).

*(Any specifications the financial institution may have concerning the description of the
draft to be presented by the court against the letter)*

_____ (*financial institution*) hereby agrees with the drawers, endorsers
and bona fide holders of drafts drawn under and in compliance with the terms of this
irrevocable letter of credit that the letter will be duly honored upon presentation and
delivery to drawee of all documents as specified.

Financial institution
By _____
Signature
Its _____
Title

[Approved, effective September 1, 1990.]