14-1510. "Amount of damage"; defined.

"Amount of damage" means the difference between the price at which the property could ordinarily be bought or sold prior to the damage and the price at which the property could be bought or sold after the damage. If the cost of repair of the damaged property exceeds the replacement cost of the property, the value of the damaged property is the replacement cost.

USE NOTES

This instruction is to be used with UJI 14-1501. [Approved, effective October 1, 1992.]