**13-814. Consideration; definition.**

Consideration is any bargained-for benefit or advantage to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*promisor*) which was a reason why \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*promisor*) wanted to enter into the contract, or any loss or detriment to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*promisee*), which \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*promisor*) desired \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*promisee*) to suffer or which was a reason for \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*promisor*) to enter into the contract. Consideration may consist of a return promise, an act, a forbearance, or the creation, modification, or destruction of a legal relation.

USE NOTE

In the blanks insert the proper names of the promisor and the promisee, as appropriate.

[Adopted, effective November 1, 1991.]